| Τ | H. B. 2160 |
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| 3 | (By Delegates Doyle and Hatfield) |
| 4 | [Introduced January 12, 2011; referred to the |
| 5 | Committee on Energy, Industry and Labor, Economic |
| 6 | Development and Small Business then the Judiciary.] |
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| 11 | A BILL to amend the Code of West Virginia, 1931, as amended, by |
| 12 | adding thereto a new section, designated §24-2-1k, relating to |
| 13 | the Public Service Commission; and authorizing incentives for |
| 14 | energy conversation by electric utilities through installation |
| 15 | of voltage regulation devices. |
| 16 | Be it enacted by the Legislature of West Virginia: |
| 17 | That the Code of West Virginia, 1931, as amended, be amended |
| 18 | by adding thereto a new section, designated §24-2-1k, to read as |
| 19 | follows: |
| 20 | ARTICLE 2. POWERS AND DUTIES OF PUBLIC SERVICE COMMISSION. |
| 21 | §24-2-1k. Incentives for energy conversation through voltage |
| 22 | regulation. |
| 23 | (a) For purposes of this section, "voltage regulation device" |

- 1 means voltage regulation technologies which raise or lower voltage
- 2 dynamically and are ninety-nine percent or more efficient across at
- 3 least ninety percent of the electric load curve.
- 4 (b) Electric utilities may recover the capital and operating
- 5 costs and earn a fifteen percent rate of return in the utility's
- 6 rate bases on investments and installations of voltage regulation
- 7 <u>devices</u>.

NOTE: The purpose of this bill is to authorize electric utilities to install voltage regulation devices for energy conversation and to recover the capital and operating costs, together with a fifteen percent rate of return on investments and installation of the devices.

This section is new; therefore, it has been completely underscored.